Beyond Meat® To Expand Walmart Distribution

September 29, 2020

Beyond Meat to triple distribution of the Beyond Burger® to more than 2,400 Walmart locations nationwide

EL SEGUNDO, Calif., Sept. 29, 2020 (GLOBE NEWSWIRE) -- Beyond Meat, Inc. (NASDAQ: BYND), a leader in plant-based meat, today announced a major expansion in its long-standing relationship with Walmart, the world’s largest retailer. Following this summer’s successful launch of the Cookout Classic™ value pack, Beyond Meat’s most affordable product offering to date, this fall, Walmart plans to triple availability of the Beyond Burger® from approximately 800 locations to more than 2,400 stores nationwide beginning next week. The move comes as part of Beyond Meat’s effort to increase worldwide accessibility to simple, plant-based meat products made without GMOs.

Beyond Meat first launched its frozen products at Walmart in 2015. Since then, Walmart has expanded its Beyond Meat in-store offerings to include the Beyond Burger and Beyond Sausage® in the fresh meat aisle and most recently, the Beyond Breakfast Sausage® patties in the freezer aisle.

“Walmart has been a terrific partner and we’re excited to strengthen that partnership in depth and breadth as we look to offer more Beyond Meat products at more Walmart locations, furthering our commitment to increasing accessibility of plant-based meat,” said Chuck Muth, Chief Growth Officer, Beyond Meat.

This news follows an exciting year of growth for Beyond Meat, whose products are available at approximately 112,000 retail and foodservice outlets in 85 countries worldwide. This increased distribution of the Beyond Burger at Walmart comes as the demand for plant-based meat continues to rise and consumers continue to choose Beyond Meat; according to the latest 4-week SPINS data ending 9/6/20, Beyond Meat was the #1 selling brand in all refrigerated plant-based meat.

The Beyond Burger is designed to look, cook and satisfy like a traditional beef burger but is made from simple, plant-based ingredients without GMOs, soy or gluten.

The Beyond Burger has:

- 20g of protein, offering a complete protein source derived from a combination of peas, mung beans and rice
- 35% less saturated fat than an 80/20 beef burger
- No cholesterol, antibiotics or hormones
- Certified Kosher and Halal

Beyond Meat’s vision is to be a global protein company capable of serving consumers’ growing demand for delicious, nutritious and sustainable protein. Recently, the findings from a clinical study using Beyond Meat’s plant-based products were published in The American Journal of Clinical Nutrition. In the study conducted at Stanford University, researchers evaluated the impact of replacing animal-based meat with plant-based meat over an 8-week period on cholesterol levels (including LDL), heart disease risk factors including TMAO levels, and body weight, and found improvement in key health metrics when participants replaced animal-based meat with plant-based meat. The results provide yet another data point in a growing field of research about how plant-based meat can help people live healthier lives, and Beyond Meat is committed to supporting further academic and scientific study into the impacts of plant-based meats on health.

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1 https://nrf.com/resources/top-retailers/top-100-retailers/top-100-retailers-2020-list

About Beyond Meat
Beyond Meat, Inc. (NASDAQ: BYND) is one of the fastest growing food companies in the United States, offering a portfolio of revolutionary plant-based meats made from simple ingredients without GMOs, hormones, antibiotics, or cholesterol. Founded in 2009, Beyond Meat products are designed to have the same taste and texture as animal-based meat, but are better for people and the planet. Beyond Meat’s brand commitment, Eat What You Love™, represents a strong belief that there is a better way to feed our future and that the positive choices we all make, no matter how small, can have a great impact on our personal health and the health of our planet. By shifting from animal-based meat to plant-based meat, we can positively impact four growing global issues: human health, climate change, constraints on natural resources and animal welfare. As of June 27, 2020, Beyond Meat had products available at approximately 112,000 retail and foodservice outlets in 85 countries worldwide, including approximately 26,000 retail outlets in the U.S. Visit www.BeyondMeat.com and follow @BeyondMeat, #BeyondBurger and #GoBeyond on Facebook, Instagram and Twitter.

Forward Looking Statements
Certain statements in this release constitute “forward-looking statements.” These statements are based on management’s current opinions,
expectations, beliefs, plans, objectives, assumptions or projections regarding future events or future results. These forward-looking statements are only predictions, not historical fact, and involve certain risks and uncertainties, as well as assumptions. Actual results, levels of activity, performance, achievements and events could differ materially from those stated, anticipated or implied by such forward-looking statements. While Beyond Meat believes that its assumptions are reasonable, it is very difficult to predict the impact of known factors, and, of course, it is impossible to anticipate all factors that could affect actual results. There are many risks and uncertainties that could cause actual results to differ materially from forward-looking statements made herein including, most prominently, the risks discussed under the heading “Risk Factors” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2019 filed with the U.S. Securities and Exchange Commission (“SEC”) on March 19, 2020, and the Company’s Quarterly Report on Form 10-Q for the quarter ended June 27, 2020 filed with the SEC on August 11, 2020, as well as other factors described from time to time in Beyond Meat’s filings with the SEC. Such forward-looking statements are made only as of the date of this release. Beyond Meat undertakes no obligation to publicly update or revise any forward-looking statement because of new information, future events or otherwise, except as otherwise required by law. If we do update one or more forward-looking statements, no inference should be made that we will make additional updates with respect to those or other forward-looking statements.

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A photo accompanying this announcement is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/4ee49555-04db-4baa-9c6d-c6fbf3f8d8bf