
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

BEYOND MEAT, INC.

(Name of Issuer)

Common Stock, par value \$0.0001 per share

(Title of Class of Securities)

08862E109

(CUSIP Number)

**Kenneth L. Nadel
175 W. Jackson Blvd., Suite 340,
Chicago, IL, 60604
312-844-3505**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

10/15/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 08862E109

Name of reporting person

1
WOLVERINE ASSET MANAGEMENT LLC

Check the appropriate box if a member of a Group (See Instructions)

2
 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)
4
AF
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)
5

6
Citizenship or place of organization

ILLINOIS
Sole Voting Power
7
Number of Shares Beneficially Owned by Each Reporting Person With:
0.00
Shared Voting Power
8
18,934,083.00
Sole Dispositive Power
9
0.00
Shared Dispositive Power
10
18,934,083.00

Aggregate amount beneficially owned by each reporting person

11
18,934,083.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13
4.82 %
Type of Reporting Person (See Instructions)

14
IA, OO

Comment for Type of Reporting Person: Wolverine Asset Management, LLC ("WAM") is an investment manager and has voting and dispositive power over 18,934,083 shares of the Issuer's Common Stock. The sole member and manager of WAM is Wolverine Holdings, L.P. ("WH"). Robert R. Bellick and Christopher L. Gust may be deemed to control Wolverine Trading Partners, Inc. ("WTP"), the general partner of WH.

SCHEDULE 13D

CUSIP No. 08862E109

1
Name of reporting person
Wolverine Holdings, L.P.
Check the appropriate box if a member of a Group (See Instructions)

2
 (a)
 (b)

3
SEC use only
Source of funds (See Instructions)
4
AF
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

6
Citizenship or place of organization

ILLINOIS

Sole Voting Power

7

Number of
Shares
Beneficially

0.00

Shared Voting Power

8

Owned by
Each

18,934,083.00

Sole Dispositive Power

Reporting

9

Person

0.00

With:

Shared Dispositive Power

10

18,934,083.00

Aggregate amount beneficially owned by each reporting person

11

18,934,083.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12



Percent of class represented by amount in Row (11)

13

4.82 %

Type of Reporting Person (See Instructions)

14

HC, PN

**Comment for
Type of
Reporting
Person:**

WAM is an investment manager and has voting and dispositive power over 18,934,083 shares of the Issuer's Common Stock. The sole member and manager of WAM is WH. Robert R. Bellick and Christopher L. Gust may be deemed to control WTP, the general partner of WH.

SCHEDULE 13D

CUSIP No. 08862E109

Name of reporting person

1

Wolverine Trading Partners, Inc.

Check the appropriate box if a member of a Group (See Instructions)

2



(a)



(b)

3

SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5



Citizenship or place of organization

6

ILLINOIS

Number of
Shares

7

Sole Voting Power

Beneficially

0.00

Owned by
Each

8

Shared Voting Power

Reporting

18,934,083.00

Person

9

Sole Dispositive Power

With:

0.00
Shared Dispositive Power

10
18,934,083.00

Aggregate amount beneficially owned by each reporting person

11
18,934,083.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13
4.82 %

Type of Reporting Person (See Instructions)

14
CO, HC

Comment for Type of Reporting Person: WAM is an investment manager and has voting and dispositive power over 18,934,083 shares of the Issuer's Common Stock. The sole member and manager of WAM is WH. Robert R. Bellick and Christopher L. Gust may be deemed to control WTP, the general partner of WH.

SCHEDULE 13D

CUSIP No. 08862E109

Name of reporting person

1
Robert R. Bellick

Check the appropriate box if a member of a Group (See Instructions)

2
 (a)
 (b)

3
SEC use only

Source of funds (See Instructions)

4
AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6
UNITED STATES

Sole Voting Power

7

0.00

Shared Voting Power

8

18,934,083.00

Sole Dispositive Power

9

0.00

Shared Dispositive Power

10

18,934,083.00

Aggregate amount beneficially owned by each reporting person

11
18,934,083.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)



Percent of class represented by amount in Row (11)

13

4.82 %

Type of Reporting Person (See Instructions)

14

IN, HC

Comment for Type of Reporting Person: WAM is an investment manager and has voting and dispositive power over 18,934,083 shares of the Issuer's Common Stock. The sole member and manager of WAM is WH. Robert R. Bellick and Christopher L. Gust may be deemed to control WTP, the general partner of WH.

SCHEDULE 13D

CUSIP No. 08862E109

Name of reporting person

1

Christopher L. Gust

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

AF

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

UNITED STATES

Sole Voting Power

7

0.00

Number of Shares

Shared Voting Power

Beneficially 8

Owned by

18,934,083.00

Each

Sole Dispositive Power

Reporting 9

Person

0.00

With:

Shared Dispositive Power

10

18,934,083.00

Aggregate amount beneficially owned by each reporting person

11

18,934,083.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

4.82 %

Type of Reporting Person (See Instructions)

14

IN, HC

Comment for Type of Reporting Person: WAM is an investment manager and has voting and dispositive power over 18,934,083 shares of the Issuer's Common Stock. The sole member and manager of WAM is WH. Robert R. Bellick and Christopher L. Gust may

Reporting Person: be deemed to control WTP, the general partner of WH.

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Common Stock, par value \$0.0001 per share

Name of Issuer:

(b) BEYOND MEAT, INC.

Address of Issuer's Principal Executive Offices:

(c) 888 N. Douglas Street, Suite 100, El Segundo, CALIFORNIA , 90245.

Item 2. Identity and Background

This Schedule is filed on behalf of each of the following persons (collectively the "Reporting Persons"): 1. Wolverine Asset Management, LLC ("WAM"), an Illinois limited liability company as the investment manager of Wolverine Flagship Fund Trading Limited ("WFFTL"); 2. Wolverine Holdings, L.P. ("WH"), an Illinois limited partnership, as the sole member and manager of WAM; 3. Wolverine Trading Partners, Inc. ("WTP") an Illinois corporation, as the sole general partner of WH; 4. Robert R. Bellick, as a control shareholder of WTP; and 5. Christopher L. Gust, as a control shareholder of WTP.

(b) The business address for WAM is 175 W. Jackson Blvd., Suite 340, Chicago, IL 60604. The business address for all other Reporting Persons and the executive officers of WTP is 175 W. Jackson Blvd., Suite 200, Chicago, IL 60604.

(c) WAM serves as investment manager of WFFTL. WH is the sole member and manager of WAM. WTP is the sole general partner of WH. Each of Mr. Bellick and Mr. Gust is a managing director of WH. Mr. Bellick is President of WTP, and Mr. Gust is Secretary of WTP and the Chief Executive Officer and Chief Investment Officer of WAM. The only other executive officer of WTP is Eric J. Henschel, Vice President. There are no directors of WTP.

(d) None of the Reporting Persons nor the executive officers and directors of WTP has, during the last five years, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) None of the Reporting Persons nor the executive officers and directors of WTP has, during the last five years, been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was, or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) WAM is an Illinois limited liability company. WH is an Illinois limited partnership. WTP is an Illinois corporation. Each of Mr. Bellick, Mr. Gust and Mr. Henschel is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration

The Reporting Persons tendered \$117,820,000 in aggregate principal of the 0% Convertible Senior Notes due 2027 (the "Existing Convertible Notes") which were held as an investment by WFFTL, the private fund managed by WAM, in exchange for 33,418,911 new shares of the Issuer's Common Stock and \$23,486,000 in aggregate principal of the Issuer's new 7% Convertible Senior Secured Second Lien PIK Toggle Notes due 2030 (the "new Notes"). In relation to WAM's participation in the transaction, WFFTL received an additional \$2,741,000 in aggregate principal of the new Notes as a premium.

Item 4. Purpose of Transaction

On September 29, 2025, the Issuer commenced an offer to exchange its Existing Convertible Notes for the new Notes and new shares of its Common Stock in order to reduce its leverage and extend its debt maturity (the "Exchange Offer"). Prior to October 10, 2025, the Reporting Persons tendered \$117,820,000 in aggregate principal of the Existing Convertible Notes, which were held as an investment by WFFTL, in the Exchange Offer, and received 33,418,911 new shares of the Issuer's Common Stock and \$23,486,000 in aggregate principal of the new Notes. On October 15, 2025, the Issuer completed the early settlement of the exchange of the Existing Convertible Notes that were validly tendered on or before the early tender deadline of 5:00 pm New York City time, on October 10, 2025 in the Exchange Offer. The new Notes were issued pursuant to an indenture, dated as of October 15, 2025 (the "New Convertible Notes Indenture"), by and between the Issuer and Wilmington Trust, National Association, as trustee and collateral agent (in such capacity, the "Collateral Agent"). The new Notes will mature on October 15, 2030 unless earlier redeemed, converted, equitized or repurchased in accordance with the terms of the new Notes. The new Notes bear interest at a rate of 7.00% per annum from October 15, 2025, which interest may be paid in cash or, subject to certain limitations, in shares of Common Stock. At the option of the Issuer, interest on the new Notes may be accrued and compounded in whole or in part for any interest period as "payment-in-kind" interest at a rate of 9.50% per annum from October 15, 2025. Pursuant to the New Convertible Notes Indenture, prior to obtaining stockholder approval of certain proposals that will allow the issuance of Common Stock pursuant to the terms of the new Notes (the "Requisite Stockholder Approval"), the Issuer will be permitted to satisfy its obligations upon conversion of the new Notes only in the form of cash settlement. Following the Requisite Stockholder Approval, the Issuer will be

permitted to satisfy its obligations under the new Notes with any settlement method it is otherwise permitted to elect, including by cash, physical settlement of shares of Common Stock, or a combination of cash and shares of Common Stock (the "Issuer's Settlement Method Election"). A holder of new Notes will not be permitted to convert its new Notes at any time prior to the earlier of, (a) the date of the first special meeting at which the Issuer seeks stockholder approval of such proposals, whether or not such approvals are obtained and (b) the date that is 61 calendar days following the initial settlement date of the new Notes ("Convertibility Date"). Thereafter, the Notes will be convertible at any time prior to the close of business on the second trading day immediately preceding the maturity date. Pursuant to the New Convertible Notes Indenture, no new Note will be optionally convertible by the holder, and the Issuer will not effect any conversion of a new Note, to the extent that, after giving effect to such conversion, the holder together with any of the holder's Attribution Parties (as defined in the New Convertible Notes Indenture) collectively would beneficially own in excess of 9.9% of the shares of Common Stock outstanding immediately after giving effect to such conversion (the "9.9% Blocker"). The conversion rate for the new Notes will initially be a number of shares of Common Stock per \$1,000 principal amount of new Notes equal to the lesser of (i) 1,029.2716 and (ii) an amount calculated based on a 10% premium to a reference price determined over an observation period consisting of 20 consecutive trading days immediately following October 15, 2025, with such conversion rate subject to customary adjustments. The conversion rate will be increased for conversions occurring prior to October 15, 2028 to reflect a "make-whole" premium, payable in the form of shares of Common Stock, to compensate holders for interest that would have been payable to such date. If certain corporate events constituting a make-whole fundamental change occur (which shall include, among other things, the acquisition by any person or group of more than 50% of the outstanding Common Stock or a delisting of the Common Stock), the Issuer shall offer to repurchase all of the outstanding new Notes for cash at a repurchase price equal to 100% of the aggregate principal amount of the new Notes then outstanding plus accrued and unpaid interest. If a fundamental change occurs, then the Issuer will in certain circumstances increase the conversion rate for the new Notes for a specified period of time on the terms set forth in the New Convertible Notes Indenture. The foregoing description of the New Convertible Notes Indenture does not purport to be complete and is qualified in its entirety by reference to the full text of the New Convertible Notes Indenture, a copy of which is attached hereto as Exhibit 3 and is incorporated by reference herein. In connection with the Exchange Offer, the Issuer entered into a transaction support agreement dated September 29, 2025 (the "Transaction Support Agreement") with certain beneficial owners or nominees, investment managers or advisors for beneficial holders of the Existing Convertible Notes, including WAM, who collectively held approximately 47% of the aggregate principal amount of the Existing Convertible Notes (the "Supporting Noteholders") as of the effective date of the Transaction Support Agreement. Pursuant to the Transaction Support Agreement, the Supporting Noteholders agreed, among other things, to tender all of their Existing Convertible Notes in the Exchange Offer prior to October 10, 2025 (the "Early Tender Date") and to consent to the Proposed Amendments on or before the Early Tender Date. The Issuer also agreed in the Transaction Support Agreement to pay or cause to be paid to the Supporting Noteholders, in proportion to the principal amount of Existing Convertible Notes held by each such Supporting Noteholder, a non-refundable amount at the initial settlement date of the new Notes equal to \$12.5 million in aggregate principal amount of new Notes (the "SteerCo Premium"). The Reporting Persons received an additional aggregate principal amount of \$2,741,000 in the new Notes as a result of the SteerCo Premium. Pursuant to the terms of the Transaction Support Agreement, WAM and each of the other Supporting Noteholders represented and warranted that it has not formed a "group" (within the meaning of Section 13(d)(3) of the Act) with any other Supporting Noteholder(s) (other than, for the avoidance of doubt, any Supporting Noteholders that are affiliates of such Supporting Noteholder) and has no current intention of doing so, and the parties to the Transaction Support Agreement agreed that no Supporting Noteholder shall, as a result of its entering into and performing its obligations under the Transaction Support Agreement, be deemed to be a part of a "group" (as that term is used in Rule 13d-5 under the Act) with any other party to the Transaction Support Agreement. Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission by the Reporting Persons that they are a part of a group with the Supporting Noteholders or the beneficial owner of any of the shares of Common Stock beneficially owned by any Supporting Noteholders for purposes of Section 13(d) of the Act or for any other purpose, and such beneficial ownership is expressly disclaimed. The foregoing description of the Transaction Support Agreement does not purport to be complete and is qualified in its entirety by reference to the full text of the Transaction Support Agreement, a copy of which is attached hereto as Exhibit 4 and is incorporated by reference herein. Also on September 29, 2025, WAM and each of the other Supporting Noteholders individually entered into a voting agreement with the Issuer (the "Voting Agreements") whereby such Supporting Noteholder agreed with the Issuer that it will appear at each special or annual meeting at which a vote is held on the Proposals (as defined in the Voting Agreement) until the earlier of (i) the termination, withdrawal and abandonment by the Issuer of the Exchange Offer prior to the initial settlement date of the new Notes and shares of Common Stock in the Exchange Offer, (ii) the date following the date of the Issuer's annual meeting in 2026, (iii) the date the Proposals are approved and (iv) June 19, 2026, or otherwise cause the shares of Common Stock it beneficially owns to be counted as present thereat for purposes of determining a quorum, and be present (in person or by proxy, which includes by remote communication) and vote (or cause to be voted) all of its shares of Common Stock it beneficially owns in favor of the Proposals. In addition, pursuant to the terms of the Voting Agreements, WAM and each of the other Supporting Noteholders has agreed with the Issuer that it shall not, from and after the initial settlement date of the new Notes and shares of Common Stock in the Exchange Offer and until 5:00 p.m., New York City time on the date that is the earlier of (i) the record date of the first special meeting proposed to be held following the consummation of the Exchange Offer and (ii) the date that is three (3) business days following the initial settlement date of the new Notes and shares of Common Stock in the Exchange Offer, transfer, sell, exchange, assign or convey any legal or beneficial ownership interest in, or any right, title or interest therein (including any right or power to vote), or otherwise dispose of (whether by sale, liquidation, dissolution, dividend, distribution or otherwise) any shares of Common Stock issued in

the Exchange Offer, or enter into any contract, option, or other agreement with respect to any of the foregoing; provided, the lock-up will provide that an exchanging holder of the Existing Convertible Notes may sell its pro rata portion of the amount of shares of Common Stock it receives in the Exchange Offer that represents the amount by which the shares of Common Stock issued at the initial settlement date of the Exchange Offer that are subject to Voting Agreements at such time (whether entered into with the Issuer directly or pursuant to the terms of the Exchange Offer) exceed 50.1% of the shares of Common Stock outstanding on the initial settlement date of the new Notes and shares of Common Stock in the Exchange Offer. The foregoing description of the Voting Agreements does not purport to be complete and is qualified in its entirety by reference to the form of Voting Agreement, a copy of which is attached hereto as Exhibit 5 and is incorporated by reference herein. The Reporting Persons acquired the securities reported herein for the account of WFFTL for investment purposes and in the ordinary course of their business. The Reporting Persons expect to review from time to time their investment in the Issuer and may, depending on the market, contractual obligations (including those disclosed herein), and other conditions: (i) purchase additional shares of Common Stock, new Notes, options or other securities in the open market, in privately negotiated transactions, directly from the Issuer, or otherwise; and (ii) sell all or a portion of the shares of Common Stock, new Notes, options or other securities now beneficially owned or hereafter acquired by them.

Item 5. Interest in Securities of the Issuer

As of October 15, 2025, the Reporting Persons may have been deemed to share voting and dispositive power over 22,454,083 shares of the Issuer's Common Stock, constituting approximately 5.71% of the shares of the Issuer's Common Stock. As of October 17, 2025, the Reporting Persons may have been deemed to share voting and dispositive power over 18,934,083 shares of the Issuer's Common Stock, constituting approximately 4.82% of the shares of the Issuer's Common Stock. Accordingly, this initial statement on Schedule 13D also serves as an exit filing for the Reporting Persons. These percentages were calculated based on 392,902,096 shares of Common Stock outstanding, which is the sum of 76,751,920 shares of Common Stock outstanding as of September 25, 2025, according to the Issuer's Form S-3 filed with the Securities and Exchange Commission (the "SEC") on September 29, 2025, plus 316,150,176, which is the number of new shares of Common Stock issued in connection with the early settlement of the Issuer's Exchange Offer on October 15, 2025, according to the Issuer's current report on Form 8-K filed with the SEC on October 15, 2025. Because the new Notes can currently only be settled in cash and, even after the Requisite Stockholder Approval is obtained, the Issuer's Settlement Method Election allows the Issuer to elect to settle the new Notes in cash, the Reporting Persons do not currently, and will not after Requisite Stockholder Approval is obtained, have the right to acquire any shares of Common Stock upon conversion of the new Notes. Accordingly, the Reporting Persons have not included any shares of Common Stock that may, only at the Issuer's discretion, be issued upon conversion of the new Notes in their beneficial ownership reported herein.

(a)

None of the Reporting Persons have sole power to vote or to direct the vote, or sole power to dispose or to direct the disposition of, the shares of the Issuer's Common Stock reported on this Schedule. As of October 15, 2025, the Reporting Persons may have been deemed to share the power to vote or to direct the vote, and power to dispose or to direct the disposition of, 22,454,083 shares of the Issuer's Common Stock. As of October 17, 2025, the Reporting Persons may be deemed to share the power to vote or to direct the vote, and power to dispose or to direct the disposition of, 18,934,083 shares of the Issuer's Common Stock.

(b)

The response to Item 3 of this Schedule 13D is hereby incorporated by reference herein. The additional transactions in the Common Stock effected by the Reporting Persons within the past sixty days are set forth in Exhibit 2 attached hereto. Except as set forth in Item 3 and Exhibit 2 of this Schedule 13D, the Reporting Persons or the executive officers and directors of WTP have not engaged in any transaction with respect to the Common Stock during the 60 days prior to the date of filing of this Schedule 13D.

(c)

WFFTL is known to have the right to receive the receipt of dividends from, or the proceeds from the sale of, the Issuer's Common Stock covered by this Schedule that may be deemed to be beneficially owned by the Reporting Persons.

(d)

On October 17, 2025, the Reporting Persons ceased to beneficially own more than 5% of the shares of Class A Common Stock outstanding.

(e)

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

The response to Item 4 of this Schedule 13D is hereby incorporated by reference herein. On October 22, 2025, the Reporting Persons entered into a Joint Filing Agreement in which the Reporting Persons agreed to the joint filing on behalf of each of them of statements on Schedule 13D with respect to the securities of the Issuer to the extent required by applicable law. The Joint Filing Agreement is attached hereto as Exhibit 1 and is incorporated by reference herein. Other than as described herein, there are no contracts, arrangements, understandings, or relationships among the Reporting Persons, or between the Reporting Persons and any other person, with respect to the securities of the Issuer.

Item 7. Material to be Filed as Exhibits.

Exhibit Description Exhibit 1 - Joint Filing Agreement Exhibit 2 - Schedule of Transactions Exhibit 3 - New Convertible Notes Indenture, dated October 15, 2025, by and between the Issuer and Wilmington Trust, National Association (incorporated by reference to Exhibit 10.1 to the Issuer's current report on Form 8-K filed with the SEC on October 15, 2025) Exhibit 4 - Transaction Support Agreement, dated September 29, 2025, by and among the Issuer and the Supporting Holders (incorporated by reference to Exhibit 10.1 to the Issuer's current report on Form 8-K filed with the SEC on September 29, 2025) Exhibit 5 - Form of Voting Agreement, by and among the Issuer and each of the Supporting Holders (incorporated by reference to Exhibit 10.2 to the Issuer's current report on Form 8-K filed with the SEC on September 29, 2025)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

WOLVERINE ASSET MANAGEMENT LLC

Signature: /s/ Kenneth L. Nadel
Name/Title: Kenneth L. Nadel, Chief Operating Officer
Date: 10/22/2025

Wolverine Holdings, L.P.

Signature: /s/ Christopher L. Gust
Name/Title: Christopher L. Gust, Managing Director
Date: 10/22/2025

Wolverine Trading Partners, Inc.

Signature: /s/ Christopher L. Gust
Name/Title: Christopher L. Gust, Authorized Signatory
Date: 10/22/2025

Robert R. Bellick

Signature: /s/ Robert R. Bellick
Name/Title: Robert R. Bellick
Date: 10/22/2025

Christopher L. Gust

Signature: /s/ Christopher L. Gust
Name/Title: Christopher L. Gust
Date: 10/22/2025

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a statement on Schedule 13D and any amendments thereto relating to shares of Common Stock, par value \$0.0001 per share (the "Common Stock"), of Beyond Meat, Inc., a company incorporated under the laws of Delaware. This Joint Filing Agreement shall be included as an Exhibit to such joint filing, and may be executed in any number of counterparts all of which together shall constitute one and the same instrument.

In evidence thereof, each of the undersigned, being duly authorized, hereby execute this Joint Filing Agreement.

Date: October 22, 2025

WOLVERINE ASSET MANAGEMENT, LLC

By: /s/ Kenneth L. Nadel
Name: Kenneth L. Nadel
Title: Chief Operating Officer

WOLVERINE HOLDINGS, L.P.

By: /s/ Christopher L. Gust
Name: Christopher L. Gust
Title: Managing Director

WOLVERINE TRADING PARTNERS, INC.

By: /s/ Christopher L. Gust
Name: Christopher L. Gust
Title: Authorized signatory

By: /s/ Christopher L. Gust
Name: Christopher L. Gust

By: /s/ Robert R. Bellick
Name: Robert R. Bellick

SCHEDULE OF TRANSACTIONS

Common Stock

The following table sets forth transactions in the Common Stock effected by WFFTL within the past sixty days, which transactions were effected in the open market through brokers.

<u>Trade Date</u>	<u>Type</u>	<u>Quantity</u>	<u>Price¹</u>
9/29/2025	Buy	100,000	\$1.95
9/29/2025	Sell	99,229	\$1.9677 ²
10/1/2025	Assignment on Call Option (Sale)	800	\$1.50
10/3/2025	Assignment on Call Option (Sale)	1,800	\$1.50
10/3/2025	Buy	125,000	\$2.48
10/3/2025	Sell	125,000	\$2.4504 ³
10/3/2025	Buy	100,000	\$2.45
10/3/2025	Sell	100,000	\$2.4362 ⁴
10/14/2025	Sell	3,879,450	\$0.8345 ⁵
10/15/2025	Sell	1,352,453	\$0.6811 ⁶
10/15/2025	Sell	2,773,308	\$0.7827
10/16/2025	Sell	1,500,000	\$0.5832 ⁸
10/17/2025	Sell	2,020,000	\$0.6501 ⁹

¹ The price per share excludes commissions.

² This transaction was executed in multiple trades at prices ranging from \$1.865 to \$2.03, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

³ This transaction was executed in multiple trades at prices ranging from \$2.4114 to \$2.48, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

⁴ This transaction was executed in multiple trades at prices ranging from \$2.4114 to \$2.48, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

⁵ This transaction was executed in multiple trades at prices ranging from \$0.7703 to \$0.9239, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

⁶ This transaction was executed in multiple trades at prices ranging from \$0.6546 to \$0.8178, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

⁷ This transaction was executed in multiple trades at prices ranging from \$0.6546 to \$0.8178, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

⁸ This transaction was executed in multiple trades at prices ranging from \$0.5002 to \$0.6919, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

⁹ This transaction was executed in multiple trades at prices ranging from \$0.55 to \$0.7504, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the range set forth herein.

Stock Options

The following table sets forth transactions in options in the Common Stock effected by WFFTL within the past sixty days, which transactions were effected in the open market through brokers.

Trade Date	Type	Quantity ¹⁰	Expiration Date / Call or Put / Strike Price	Price ¹¹
9/29/2025	Sell	1	1/15/2027 CALL \$1.5	\$0.60
9/29/2025	Sell	2	1/16/2026 CALL \$1.5	\$0.60
9/29/2025	Sell	1	1/16/2026 CALL \$15	\$0.04
9/29/2025	Sell	5	1/16/2026 CALL \$2	\$0.36
9/29/2025	Sell	1	1/16/2026 CALL \$2.5	\$0.32
9/29/2025	Sell	1,000	11/21/2025 CALL \$3	\$0.20
9/29/2025	Buy	1,000	11/21/2025 PUT \$3	\$1.75
9/29/2025	Sell	1	12/19/2025 CALL \$1.5	\$0.50
9/29/2025	Sell	2,829	12/19/2025 CALL \$2	\$0.31
9/29/2025	Sell	1	12/19/2025 CALL \$2.5	\$0.25
9/30/2025	Sell	22	1/16/2026 CALL \$1.5	\$0.4455 ¹²
9/30/2025	Sell	44	1/16/2026 CALL \$2	\$0.29
9/30/2025	Sell	1	1/16/2026 CALL \$3	\$0.20
9/30/2025	Buy	1	1/16/2026 PUT \$1	\$0.40
9/30/2025	Buy	18	1/16/2026 PUT \$2	\$1.30
9/30/2025	Buy	84	1/16/2026 PUT \$3	\$2.27
9/30/2025	Sell	5	12/19/2025 CALL \$2.5	\$0.22
9/30/2025	Sell	150	12/19/2025 CALL \$3	\$0.15
9/30/2025	Buy	100	12/19/2025 PUT \$1.5	\$0.76
9/30/2025	Sell	10	5/15/2026 CALL \$2	\$0.39
10/1/2025	Sell	50	1/15/2027 CALL \$2	\$0.60
10/1/2025	Assignment	7	1/16/2026 CALL \$1.5	\$0.00
10/1/2025	Sell	9	1/16/2026 CALL \$1.5	\$0.72
10/1/2025	Sell	20	1/16/2026 CALL \$3	\$0.30
10/1/2025	Sell	6	1/16/2026 CALL \$4	\$0.20
10/1/2025	Buy	1	1/16/2026 PUT \$27	\$25.70
10/1/2025	Buy	1	1/16/2026 PUT \$3	\$2.24
10/1/2025	Sell	29	11/21/2025 CALL \$2.5	\$0.3179 ¹³
10/1/2025	Assignment	1	12/19/2025 CALL \$1.5	\$0.00
10/1/2025	Sell	50	12/19/2025 CALL \$3	\$0.25
10/1/2025	Buy	50	12/19/2025 PUT \$1.5	\$0.80
10/1/2025	Buy	10	12/19/2025 PUT \$2	\$1.20
10/2/2025	Sell	4	1/16/2026 CALL \$2.5	\$0.335 ¹⁴
10/2/2025	Sell	1	1/16/2026 CALL \$3	\$0.25
10/2/2025	Buy	13	1/16/2026 PUT \$3	\$2.2769 ¹⁵
10/2/2025	Sell	25	12/19/2025 CALL \$2.5	\$0.30
10/3/2025	Assignment	18	1/16/2026 CALL \$1.5	\$0.00
10/3/2025	Buy	1	1/16/2026 PUT \$2	\$1.35
10/3/2025	Buy	60	12/19/2025 PUT \$2	\$1.34
10/3/2025	Sell	1,000	1/16/2026 CALL \$3	\$0.30
10/3/2025	Sell	250	1/16/2026 CALL \$3	\$0.30
10/3/2025	Sell	300	1/16/2026 CALL \$3	\$0.30
10/3/2025	Sell	700	1/16/2026 CALL \$3	\$0.30
10/3/2025	Buy	1,000	1/16/2026 PUT \$3	\$2.33
10/3/2025	Buy	250	1/16/2026 PUT \$3	\$2.30
10/3/2025	Buy	300	1/16/2026 PUT \$3	\$2.30
10/3/2025	Buy	700	1/16/2026 PUT \$3	\$2.30
10/6/2025	Sell	19	1/16/2026 CALL \$2.5	\$0.42
10/7/2025	Sell	505	12/19/2025 CALL \$3	\$0.3108 ¹⁶
10/8/2025	Sell	155	1/16/2026 CALL \$3	\$0.307 ¹⁷
10/8/2025	Sell	40	1/16/2026 CALL \$3.5	\$0.27
10/8/2025	Sell	172	11/21/2025 CALL \$3.5	\$0.25
10/8/2025	Sell	150	12/19/2025 CALL \$3	\$0.30
10/8/2025	Sell	118	12/19/2025 CALL \$3.5	\$0.2662 ¹⁸
10/10/2025	Sell	16	1/16/2026 CALL \$3	\$0.3006 ¹⁹
10/10/2025	Sell	10	12/19/2025 CALL \$2.5	\$0.30
10/10/2025	Sell	13	12/19/2025 CALL \$3	\$0.30
10/10/2025	Buy	1	12/19/2025 PUT \$2	\$1.43
10/10/2025	Sell	1,026	2/20/2026 CALL \$2.5	\$0.3365 ²⁰
10/10/2025	Sell	1	5/15/2026 CALL \$2	\$0.45
10/10/2025	Sell	269	5/15/2026 CALL \$2.5	\$0.2947 ²¹
10/13/2025	Sell	20	1/16/2026 CALL \$1.5	\$0.20
10/13/2025	Sell	57	1/16/2026 CALL \$2	\$0.1498 ²²
10/13/2025	Sell	6	1/16/2026 CALL \$3	\$0.10
10/13/2025	Sell	102	10/17/2025 CALL \$1.5	\$0.07
10/13/2025	Sell	5	10/24/2025 CALL \$1.5	\$0.08
10/13/2025	Sell	3	11/7/2025 CALL \$2	\$0.08

10/13/2025	Sell	63	12/19/2025	CALL	\$1.5	\$0.20
10/13/2025	Sell	9	12/19/2025	CALL	\$2	\$0.19
10/13/2025	Sell	288	12/19/2025	CALL	\$3	\$0.1096 ²³
10/13/2025	Buy	75	2/20/2026	PUT	\$2	\$1.35
10/14/2025	Sell	122	1/16/2026	CALL	\$1	\$0.1916 ²⁴
10/14/2025	Sell	17,337	10/17/2025	CALL	\$1	\$0.0597 ²⁵
10/14/2025	Sell	148	10/17/2025	CALL	\$1.5	\$0.03
10/14/2025	Sell	151	10/24/2025	CALL	\$1	\$0.0839 ²⁶
10/14/2025	Sell	160	10/24/2025	CALL	\$2	\$0.03
10/14/2025	Sell	5	2/20/2026	CALL	\$1	\$0.20
10/14/2025	Sell	5	3/19/2027	CALL	\$7	\$0.15
10/15/2025	Sell	172	10/17/2025	CALL	\$1.5	\$0.02
10/15/2025	Sell	825	10/24/2025	CALL	\$1	\$0.0823 ²⁷
10/15/2025	Sell	72	10/24/2025	CALL	\$1.5	\$0.04
10/15/2025	Sell	467	10/31/2025	CALL	\$1	\$0.10
10/15/2025	Sell	285	10/31/2025	CALL	\$2	\$0.04
10/16/2025	Sell	505	10/24/2025	CALL	\$1	\$0.03
10/16/2025	Sell	27	10/31/2025	CALL	\$1	\$0.09
10/16/2025	Sell	10	10/31/2025	CALL	\$1.5	\$0.05
10/16/2025	Sell	249	10/31/2025	CALL	\$2	\$0.03
10/16/2025	Sell	22	11/7/2025	CALL	\$1	\$0.09
10/16/2025	Sell	28	11/7/2025	CALL	\$2	\$0.06
10/16/2025	Sell	504	11/7/2025	CALL	\$3	\$0.03
10/17/2025	Expiration	17,337	10/17/2025	CALL	\$1	\$0.00
10/17/2025	Expiration	422	10/17/2025	CALL	\$1.5	\$0.00
10/17/2025	Sell	2,647	10/24/2025	CALL	\$1	\$0.0661 ²⁸
10/17/2025	Sell	181	10/24/2025	CALL	\$1.5	\$0.04
10/17/2025	Sell	90	10/24/2025	CALL	\$2	\$0.03
10/17/2025	Sell	1	11/7/2025	CALL	\$1	\$0.10

¹⁰ The quantity of options reported in this table reflects number of option contracts, with each contract representing 100 shares of Common Stock.

¹¹ The price per share excludes commissions.

¹² This transaction was executed in multiple trades at prices ranging from \$0.40 to \$0.50, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

¹³ This transaction was executed in multiple trades at prices ranging from \$0.30 to \$0.32, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

¹⁴ This transaction was executed in multiple trades at prices ranging from \$0.32 to \$0.35, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

¹⁵ This transaction was executed in multiple trades at prices ranging from \$2.25 to \$2.30, inclusive. The price reported above reflects the weighted average purchase price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock purchased at each separate price within the range set forth herein.

¹⁶ This transaction was executed in multiple trades at prices ranging from \$0.31 to \$0.32, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

¹⁷ This transaction was executed in multiple trades at prices ranging from \$0.30 to \$0.34, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

¹⁸ This transaction was executed in multiple trades at prices ranging from \$0.26 to \$0.27, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

¹⁹ This transaction was executed in multiple trades at prices ranging from \$0.30 to \$0.31, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²⁰ This transaction was executed in multiple trades at prices ranging from \$0.28 to \$0.38, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²¹ This transaction was executed in multiple trades at prices ranging from \$0.29 to \$0.36, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²² This transaction was executed in multiple trades at prices ranging from \$0.13 to \$0.16, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²³ This transaction was executed in multiple trades at prices ranging from \$0.10 to \$0.11, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²⁴ This transaction was executed in multiple trades at prices ranging from \$0.19 to \$0.20, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²⁵ This transaction was executed in multiple trades at prices ranging from \$0.50 to \$0.80, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information

regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²⁶ This transaction was executed in multiple trades at prices ranging from \$0.08 to \$0.11, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²⁷ This transaction was executed in multiple trades at prices ranging from \$0.08 to \$0.09, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.

²⁸ This transaction was executed in multiple trades at prices ranging from \$0.04 to \$0.09, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of shares of options in the Common Stock sold at each separate price within the range set forth herein.