

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE UPDATE

JULY 2022

OUR COMMITMENT

At Beyond Meat, our goal is to provide access to nutritious, delicious plant-based proteins made from simple ingredients – without genetically modified organisms (GMOs) and no added hormones or antibiotics – that are better for people and the planet. By leading the global transition to plant-based proteins, we are joining the acceleration of progress toward a decarbonized, inclusive, and equitable future. Our commitment to positively impact the environment, society, human health, natural resource conservation, and animal welfare is what drives our company and the products we make, and is critical to our long-term success. Everything we do reflects this commitment, from our approach to product innovation to sourcing ingredients from suppliers that share our values. Although we believe our products already offer compelling sustainability benefits relative to their animal protein equivalents, we have built the foundation of our environmental, social, and governance (ESG) strategy through improving the methods by which we source, produce, and distribute our products and ingredients to consumers.

"Our mission is to feed a better future for us all."





MESSAGE FROM OUR FOUNDER AND CEO

Beyond Meat was founded in 2009 with the realization that one simple change – shifting the protein at the center of the plate from animal to plant-based meats - could have a big, positive impact on climate change, resource conservation, human health, and animal welfare.

As a mission-driven company that's focused on making positive societal change, ESG is an inherent part of who we are and what we do. We will continue to invest in ESG initiatives across our business and look forward to setting comprehensive 2030 ESG goals to help guide our efforts going forward.

Thank you for your interest in our work, and we hope that you will join us in Going Beyond!

> - Ethan Brown Founder and CEC

STAKEHOLDER ENGAGEMENT AND VALUE CREATION

We engage stakeholders to align on ESG issues and efforts that are relevant to the welfare of our consumers, customers, suppliers, investors, and the local communities in which we participate, which we believe supports longterm value creation. Our product portfolio directly involves initiatives that support our social mission, the cultivation of long-term commercial partnerships and opportunities, and the reduction of our ESG risk exposure.

The following chart provides brief summaries of our approach to stakeholder engagement as well as some areas in which we collaborated in 2020 and 2021 to address our shared objectives.

Stakeholder	Type of Engagement
Consumers	 Encouraged feedback and engagement through social media platforms Provided shopper incentive programs and product sampling, where possible
Customers	 Collaborated to promote accessibility of nutritious, sustainable plant-based protein options Entered into a joint venture and strategic partnerships to expand our reach into new markets, customer segments, and global communities
Local Communities	 Surpassed our goal of 1 million meal donations in response to the COVID-19 pandemic Provided 5 million meals to food banks, hospitals, front-line organizations, and vulnerable communities
Non-governmental Organizations (NGOs) - Academic Institutions and Nonprofits	 Partnered to advance clinical research on the benefits of plant-based diets Collaborated on sustainability-focused youth education initiatives

OUR ESG APPROACH

Historically, our approach to ESG has primarily focused on the identification and validation of the sustainable attributes of our products (see our LCA Study). Moving forward, we are expanding our focus beyond our products to incorporate the operation of our business. We aim to create not only the most sustainable products, but to produce our products in the most sustainable way.

ESG MATERIALITY ANALYSIS

In late 2020, we conducted an ESG Materiality Analysis as part of the development of our ESG program. This analysis was commissioned to determine which ESG issues are relevant to our business, our stakeholders, and society. The ESG Materiality Analysis was not designed to identify material issues for the purposes of financial reporting, nor as defined by the securities laws of the United States. Through this exercise, we engaged with key internal and external stakeholders by consolidating consumer and customer feedback, expectations from our investors, and insights from executive interviews to build consensus on the most critical ESG issues facing our business. We assessed our current approach and compared industry best practices to identify topics and goals and develop strategies to make those goals a reality. We considered a wide range of environmental, social, and economic trends to identify risk, opportunities, and appropriate responses.

BUSINESS

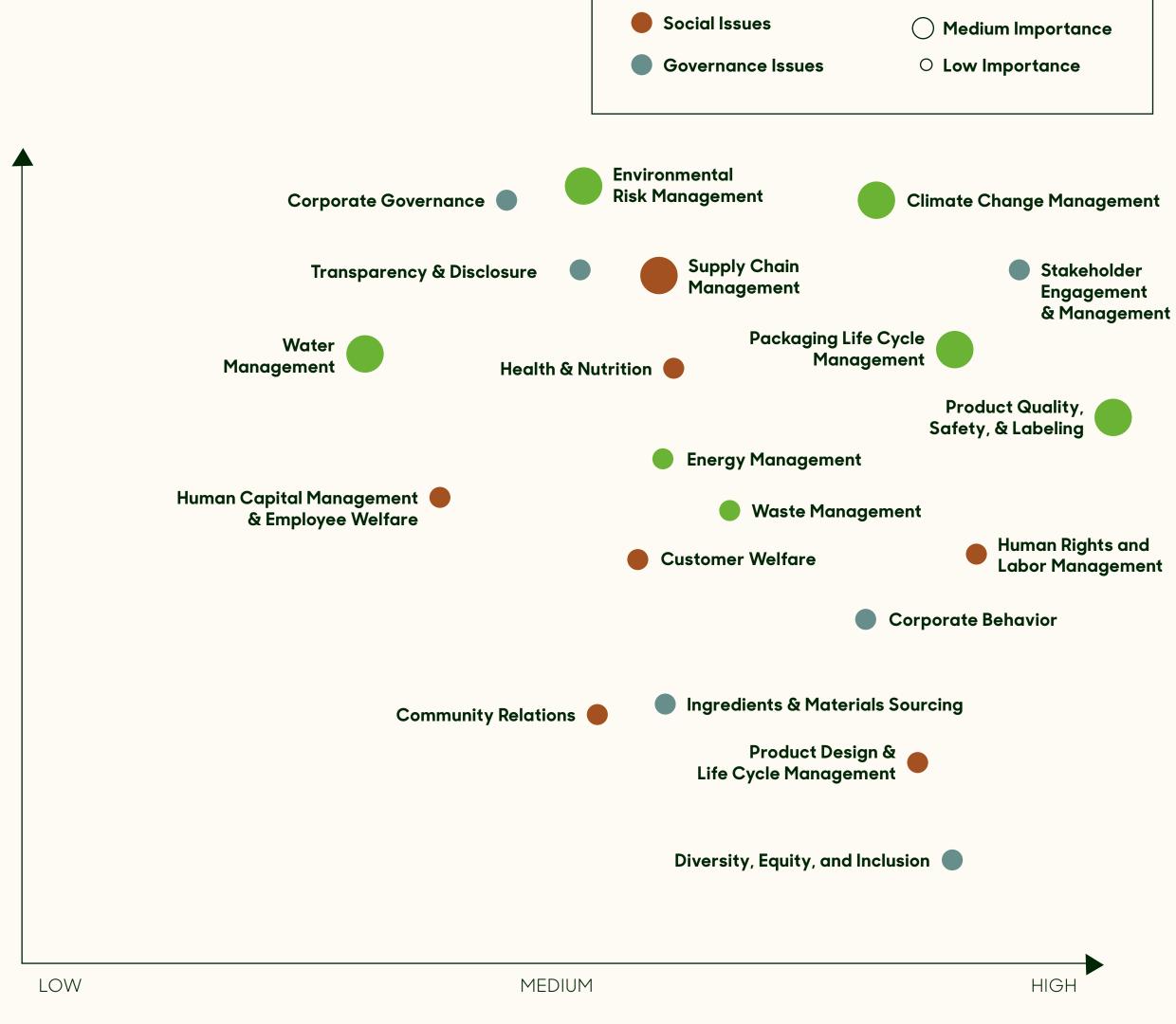
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MPACT

ASSESSMENT AND PRIORITY TOPICS

The following topics were identified as the greatest points of leverage to drive systemic impact across Beyond Meat's geographies, functions, and stakeholder groups. We intend to address these topics in our enterprise ESG strategy:

- · Transparency and disclosure
- · Corporate governance
- · Climate change and environmental risk management
- · Stakeholder value creation
- · Human capital management



Environmental Issues

High Importance

STAKEHOLDER CONCERN*

*Stakeholders considered for this analysis include investors, customers, consumers, and employees.

ESG OPPORTUNITIES

Our ESG strategy is intended to directly address issues most relevant to our business and of greatest concern to our stakeholders. While developing a formal enterprise strategy, we will seek to address the following key priorities:

- Disclose our performance and progress updates using industry-specific topics and metrics identified by the Sustainability Accounting Standards Board (SASB). Topics identified through SASB and deemed relevant to our business include energy management, water management, food safety, health and nutrition, product labeling and marketing, packaging life cycle management, environmental and social impacts of ingredient supply chains, and ingredient sourcing.
- Develop a climate change risk management strategy using the recommendations from the Task Force on Climate-Related Financial Disclosures (TCFD).
- Cultivate stakeholder collaboration and mobilize cross-sector action to address the ESG topics most relevant to our business and support the execution of our enterprise ESG strategy.



ENVIRONMENTAL

In 2020 and 2021, we began gathering data to enable us to take a more comprehensive and holistic approach to managing our environmental impact. Our environmental approach now includes an enterprise-wide carbon footprint analysis, product life cycle assessment (LCA), sustainable packaging initiatives, and measurement of operational efficiencies.

CARBON FOOTPRINT

In 2020, we completed an enterprisewide carbon footprint assessment of our 2019 operations, including upstream and downstream emissions, to determine our baseline greenhouse gas (GHG) emissions and identify ways to achieve reduced emissions intensity over time.

Our baseline is a valuable starting point, and our intention is to periodically reassess our carbon footprint to account for the scale and evolution of our operations. An updated assessment is expected to offer a comprehensive evaluation of Scope 1 and Scope 2 emissions and is expected to inform an emissions intensity goal as part of a climate risk strategy. We believe this assessment, when completed, will support actionable reduction efforts at key leverage points both upstream and downstream of our production.



FOOTPRINT

Beyond Meat's 2019 carbon footprint was 248,000 metric tonnes of carbon dioxide equivalent (CO_2e).



PRODUCT

A total of 50% of emissions came from purchased goods, primarily from the production of ingredients.



PROCESS

Transportation and distribution of ingredients and products accounted for 26% of total emissions.



INTENSITY

Emissions intensity calculated was 0.83 kg CO₂e/\$USD revenue and 9.5 kg CO₂e/kg product.

Results based on 2019 data and operations.

PRODUCT LIFE CYCLE ASSESSMENT

We commissioned an LCA study from the University of Michigan to compare the sustainability attributes of the original Beyond Burger and a conventional beef patty. The study concluded that the original Beyond Burger had a significantly lighter environmental footprint compared to the traditional burger patty in terms of GHG emissions, energy, land, and water usage. We intend to use the LCA as a guide to promote the sustainability of our products and identify areas of improvement in our supply chain. Moving forward, our intention is to update the LCA with the most current environmental metrics to account for the changes to our product offerings, ingredients, and global operations.

Total Cradle-to-Distribution Impacts of Quarter-Pound Original Beyond Burger vs. U.S. Beef

Impact Category	Unit	Beyond Burger	Beef Patty
GHG Emissions	Kg CO₂e	0.4	3.7
Energy Use	MJ	6.1	11.4
Land Use	M2a eq.	0.3	3.8
Water Use	Liter eq.	1.1	218.4

Source: Beyond Meat's Beyond Burger Life Cycle Assessment: A detailed <u>comparison between a plant-based and an animal-based protein</u> source. September 2018.

SUSTAINABLE PACKAGING

We designed our packaging to ensure product quality, prevent food waste, and contribute to our sustainability objectives. We are in the process of conducting third-party material assessments to inform our efforts to seek more sustainable packaging for our products.

OPERATIONAL EFFICIENCIES

As our global operations expand, we are committed to identifying opportunities for efficiencies that not only reduce our operating costs, but also reduce the environmental impacts associated with our production.

WATER MANAGEMENT

We are working to reduce our impact on local water supplies, both through withdrawal and water treatment, across our manufacturing network.

"DRY CLEANING" PROCEDURES

Our food safety protocols include the use of "dry cleaning" whenever possible. By minimizing the volume of water used during cleaning, we can reduce the mobility of pathogens and the reproduction of microorganisms. This method enables us to reduce production downtime, water costs, and impacts on local water supplies, all while increasing our production efficiency.

WASTE MANAGEMENT

We designed our waste management strategy to minimize our waste-to-landfill contributions. We are committed to composting, recycling, and exploring additional approaches to sustainable waste management and closed-loop collection models to recover and repurpose as many materials as possible.

GREEN-BUILDING-CERTIFIED FACILITIES

Upon completion, our El Segundo, California, campus will be LEED and Fitwel certified. Additionally, the facility of our contract manufacturer in Europe is Building Research Establishment Environmental Assessment Method (BREEAM) outstanding certified, and our Beyond Meat facility in the Netherlands has been certified to the BREEAM standards as well. We believe the sustainability attributes of these green building certifications will have a direct impact on our Scope 1 emissions intensity-reduction efforts.

SOCIAL

Our products are not only created with environmental sustainability in mind, but also with a view to achieving a positive social impact, which we view as integral to our business strategy and operations. Our social purpose extends beyond our products through our operations and into our communities. We are already measuring several aspects of our social impact with some of our most notable progress seen in inclusive food labeling and certifications; strategic community partnerships; human capital management; diversity, equity, and inclusion (DEI); and employee safety.

INCLUSIVE PRODUCTS

We are creating accessible products compatible with a range of dietary restrictions to develop commercial relationships with diverse and global customer bases. Our product certifications include:

- · Non-GMO Project Verified
- Kosher Certified
- · Certified Vegan Action
- · Halal Certified
- · Certified Veg Society Vegan

FOOD-SAFE PRODUCTION

Our manufacturing facilities and co-manufacturing partners are certified by the Global Food Safety Initiative (GFSI). The scope of each facility audit is determined by our Quality Assurance team and may include documentation, sourcing, traceability, pathogen testing, process control, compliance to specifications and formulations, and allergen control.

STRATEGIC COMMUNITY PARTNERSHIPS

We engage in a variety of social impact partnerships to advance our shared ESG objectives and support the identification of new markets, products, and consumer bases. The following are some examples of our most notable social impact partnerships and programs from 2020 and 2021.

ACADEMIC – ADVANCING CLINICAL RESEARCH IN PLANT-BASED NUTRITION

Our academic partnership with Stanford University School of Medicine was created to advance clinical research on the human health impacts of plant-based diets. In an initial study, published in the American Journal of Clinical Nutrition in 2020, Stanford researchers found both statistically and clinically significant improvements in key health metrics once animal-based meat was replaced with Beyond Meat products.

We plan to continue advancing our clinical research partnerships to support consumer education, increase Beyond Meat's commercial opportunities, and support the improved health of communities around the world.

COMMUNITY RESPONSE – FIVE MILLION FREE MEALS

In response to the COVID-19 pandemic's impact on food insecurity, particularly in low-income and marginalized communities, and to support front-line workers, we committed to a Feed A Million+ pledge. Mobilizing our brand ambassadors, initiative partners, and celebrity influencers, we were able to provide more than 5 million Beyond Burger meals to health care workers and communities in need.

SOCIAL JUSTICE - SOCIAL CHANGE FUND UNITED (SCFU)

We partnered with SCFU, created by NBA stars Chris Paul, Dwayne Wade, and Carmelo Anthony, to further our commitment to fight disparities in the Black community through initiatives tied to social justice, education, and health equity. Through this partnership, we leverage our philanthropic efforts to democratize access to nutritious food in underserved communities experiencing food and nutrition insecurity. These efforts are supported through increased education on sustainability, nutrition, equity, and inclusion.

EDUCATION – EVERFI EDUCATION PARTNERSHIP AND BEYOND LUNCH SUSTAINABILITY CHALLENGE

In collaboration with EVERFI education, we launched the Beyond Lunch Sustainability Challenge. The Sustainability Challenge was an extension of Beyond Meat and EVERFI's free course, "Sustainability Foundations: Plants, Animals, and Our World," which was created in late 2020 and designed to expand access to sustainability education for all students. This science-based course was grounded in real-world examples and covered topics on global resource constraints, the importance of biodiversity, climate change, and how to innovate for a healthy life.

HUMAN CAPITAL MANAGEMENT

We recognize that if our organization wants to tackle the global challenges we face, we must start with engaging our employees. We are committed to investing in programs to ensure our employees are energized and supported in their important work while also being offered opportunities for professional growth and development. Our human capital development process is collaborative by design to encourage ongoing dialogue between individual contributors, teams, and leadership. Accountability measures for both employees and leadership are intended to support ongoing reflection, peer review, and group learning. In 2021, we focused on several key priorities in training and development.

PERFORMANCE MANAGEMENT PROGRAM

We implemented the Performance Management Program, based on a coaching, feedback and continuous learning model.

EMPLOYEE ENGAGEMENT AND WELFARE

We intend to conduct regular employee engagement surveys to help us identify and address relevant risks or opportunities relating to organizational culture, workforce development, and employee well-being. Onboarding and candidate experience surveying enables us to continuously improve our talent recruitment and retention strategies. In addition to our traditional employee engagement efforts, we recognize the need, as a result of the COVID-19 pandemic, to support our employees with a wider range of economic, social, and emotional support systems. Part of this system is an expansion of access to mental health and personal development programs.

DEI

Two primary principles guided the development of our DEI framework and implementation approach across our organization:

- Reduce the risk of unconscious bias in our human capital policies by promoting less subjective, datadriven decision-making in our policies, processes, and systems.
- Create a sense of ownership and accountability in which every individual and team across the organization has the opportunity and responsibility to contribute to a more inclusive environment.

FOUR-PILLAR ROAD MAP

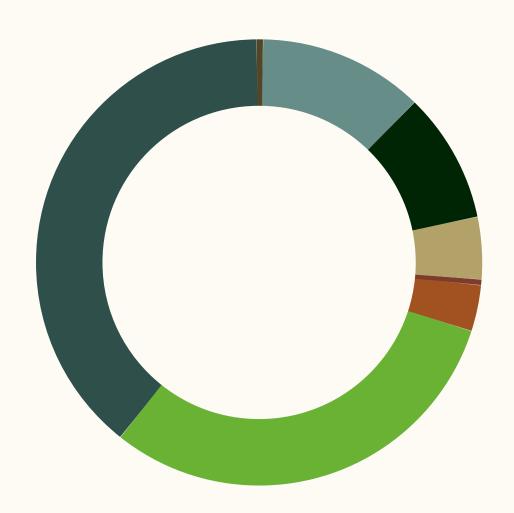
Our commitment to operationalizing DEI is outlined in our Four-Pillar Road Map. These pillars reflect our values as an organization and our belief that a comprehensive and holistic DEI strategy is integral to our competitive advantage in the global marketplace.

THE VISION THE STRATEGY

WORKPLACE INCLUSION	Equip every employee to be an inclusive Beyond ambassador, making decisions based on the principles of "The Beyond Book."	The principles of "The Beyond Book" are the themes we believe are critical to executing our ambitious goals. These behaviors include being customer focused, collaboration, embracing continuous learning, accountability, and innovation. Technical and management training programs help to provide employees with the skills and guidance to implement these behaviors across every leadership level and functional area within the company.
	Bring principles of "The Beyond Book" to life in the workplace through programs designed to attract, retain, develop, and advance talent.	We will work to cultivate partnerships and mobilize cross-sector action with academic institutions and NGOs to support the upward mobility of vulnerable and diverse populations with hiring opportunities at Beyond Meat. We believe the support and ongoing engagement of these partners will be critical to launching both gender diversity and ethnic diversity strategies to address representation at the board, senior management, and individual contributor levels.
EMPLOYEE EXPERIENCE	Integrate diversity and inclusion principles into every facet of the employee experience.	We intend to leverage our employee engagement results to actively create an inclusive culture that helps support psychological safety for all employees. For us, this means that employees feel engaged and empowered to share their diverse perspectives, provide feedback, and actively make the Beyond Meat mission their own mission.
	Establish policies that reflect our desire to include and enable all employees.	We will assess our people policies, processes, and procedures to help ensure the equitable treatment for all employees across demographic groups and geographies.
EQUITABLE BRAND	Bring an equitable mindset across the business by supporting contribution from all role levels.	We intend to build an equitable mindset through a combination of managerial training and facilitated team learning sessions and by embedding a commitment to this mindset in our commercial processes. For example, we believe unconscious bias training helps to support managers in identifying and reducing their own biases as well as in learning how to address these issues within team formats. As we continue our global expansion, we believe our ability to work across ethnic, cultural, and demographic lines will be critical to our long-term commercial success and the achievement of our social mission.
	Maximize opportunities with businesses owned by underrepresented groups as suppliers.	We plan to explore opportunities to promote supplier diversity and help ensure we are consistently using our scale, influence, and procurement needs to support economic inclusion within our supply chains.
COMMUNITY	Ensure leadership presence in diverse communities.	Our efforts with the SCFU, Partnership for a Healthier America, EVERFI, and influencer brand ambassadors have helped us establish a presence in diverse communities around the country and around the world, which also helps to promote our brand and awareness around our brand. We will continue to partner with organizations that share our commitments to sustainability, diversity, and inclusion, ensuring access to nutritious food for ever-increasing population groups.
	Align our business and community strategies.	We know the success of our business and the welfare of communities across our operational footprint are inextricably linked. We intend to increase focus on integrating our commercial strategy with our community efforts to help ensure they are positively reinforcing one another.

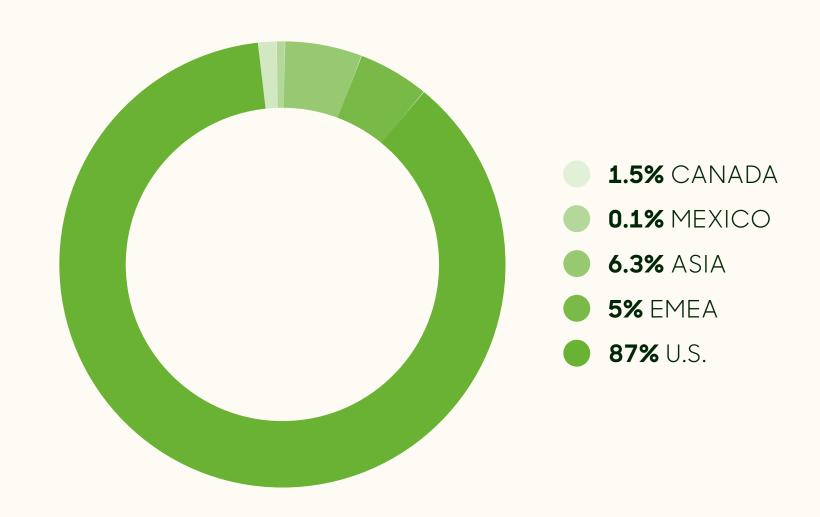
2021 WORKFORCE DIVERSITY DATA

Consolidated Employee Ethnicity by Level (%)



- 38.9% UNDISCLOSED
- **31.1%** WHITE (U.S.)
- **3.1%** TWO OR MORE RACES (U.S.)
- **0.1%** HUI (CHINA)
- **4.7%** HAN (CHINA)
- 9.8% BLACK OR AFRICAN AMERICAN (U.S.)
- **12.0%** ASIAN (U.S.)
- 0.3% AMERICAN INDIAN OR ALASKA NATIVE (U.S.)

Employees by Region



Employees by Gender



Employee demographics data as of December 31, 2021.

HUMAN CAPITAL AND DEI FOCUS IN 2022

RETAINING EMPLOYEES

 Improving employee retention rates is an ongoing priority of our people strategy in 2022 and beyond. Maintaining healthy retention rates across our global operations is critical to our ability to scale and meet global demand for our products.

BUILDING A DIVERSE TALENT PIPELINE

 Through pursuing collaborations with academic and nonprofit partners, we plan to co-create an approach to increase gender and ethnic diversity at the senior management and individual contributor levels. We believe this strategy produces more creative solutions, results in better and more innovative products, and is crucial to our efforts to attract and retain key talent.

PROMOTING ECONOMIC INCLUSION IN OUR SUPPLY CHAINS

 By leveraging our scale, influence, and procurement needs, we intend to work to support economic inclusion across our global supply chains. We plan to set longterm goals to use our purchasing power to improve the stability of vulnerable population groups and communities around the world.

SAFETY

LABOR, HEALTH, AND SAFETY (LHS)

Each facility has an Emergency Action Plan (EAP) specific to the location and led directly by the regional environmental, health, and safety (EHS) managers. Each EAP contains the following topics to address the welfare of our people, the safety of our facilities, and our ability to maintain business continuity during a wide range of environmental and social emergencies:

- · Employee roles and responsibilities
- · Incident command system procedures
- · Medical emergency response
- · Sick or injured associate response
- · Chemical spill response
- · Natural disaster response

- · Power outage response
- · Terrorist attack response
- · Personnel training and emergency drill simulations
- · Crisis communications and evacuation response
- · Post-emergency action report preparation
- · EAP review and approval process

NEW FACILITY EMPLOYEE SAFETY TRAINING

We require all new facility employees to undergo a series of online training modules. Our employee onboarding program covers topics that will help ensure our employees feel safe, engaged, and supported to succeed in their roles. Our EHS training includes modules covering:

- · Office safety
- · Office cleanliness
- · Recycling
- · Confidential documentation protocols
- · Innovation building and lab protocols
- · Hazardous materials

- Equipment
- · Food safety
- · Incident reporting

ANNUAL TRAINING

We require all manufacturing facility employees to undergo annual training on these key topics as well as Good Manufacturing Practices (GMP) Safety Training.

GOVERNANCE

Over the past 18 to 24 months, we have collectively witnessed many types of complex challenges that we can expect to navigate in the future. The business continuity risks associated with climate change disruptions, destabilizing social challenges, and the delicate nature of global supply chains have made our ESG strategy a critical priority moving into the future. We are working to systematically integrate our ESG strategy into our business using lessons learned in 2020 and 2021 to guide our efforts in 2022 and beyond.

ESG BOARD OVERSIGHT AND INTERNAL GOVERNANCE

Our Nominating and Corporate Governance Committee oversees our enterprise ESG efforts. The ESG Executive Steering Committee comprises executive leadership with each member supporting the establishment of long-term goals, strategies, and key performance indicators (KPIs) for the ESG topics most relevant to their positions and expertise. The ESG Executive Steering Committee includes the following cross-functional senior management members:

- · President and Chief Executive Officer
- · Chief Financial Officer and Treasurer
- · Chief Operating Officer
- · Chief Legal Officer
- · Chief Growth Officer
- · Chief Innovation Officer
- · Chief Brand Officer

- · Chief People Officer
- · Chief Supply Chain Officer
- VP, FP&A and Investor Relations
- · Head of Communications
- · SVP, Quality and Regulatory Compliance
- · Director, Health, Safety, Security

2022 POLICIES

In 2022, we completed and published policies that reflect our operational, legal, and philosophical commitments for addressing the ESG issues most critical to our success and the welfare of our key stakeholders. These policies outline our commitments to reducing our contribution to, and risk exposure from, climate change; operationalizing environmental stewardship; ensuring human rights adherence within our operations and supply chains; and our ESG expectations for suppliers.

CLIMATE CHANGE POLICY

Our climate change policy outlines our high-level commitments to climate change governance, strategy, risk and opportunity management, and reduction targets. We will be developing an enterprise climate change risk management strategy that builds upon our facility ESG and supplier management protocols.

ENVIRONMENTAL POLICY

Our environmental policy reiterates our enterprise commitment to embedding sustainability into our operations. In addition to including environmental risks in our enterprise risk management processes, we plan to set environmental stewardship targets and strategies within each functional area of the business, from ingredient sourcing to manufacturing to product packaging disposal.

ENTERPRISE HUMAN RIGHTS POLICY

We designed our enterprise human rights policy to be in alignment with the United Nations Guiding Principles on Business and Human Rights, United Nations Global Compact, International Bill of Human Rights, and International Labour Organization (ILO) standards. Through this policy, we outline our position, our expectations for suppliers and business partners, and the oversight measures we utilize to address compliance with human rights legislation and internationally recognized frameworks. With this policy, we also reinforce our support for the freedom of association and the right to collective bargaining for our employees and the labor force of our suppliers.

SUPPLIER CODE OF CONDUCT

We are committed to integrating ESG issues into our supplier due diligence processes and prioritizing global suppliers and partners that share these commitments.

GLOBAL SUPPLY CHAIN MANAGEMENT

In 2021, we aligned our supply chain personnel, management processes, and information systems to increase our effectiveness in global supply chain management. We are proud of our accomplishments from the last year and plan to expand upon these efforts as part of our ESG strategy.

FIVE STRATEGIC PRIORITY PILLARS

We have consolidated our efforts and aligned our collective focus on five strategic priority pillars:

- · Supply Planning
- · International Supply Chain
- · Inventory Control
- Analytics and Insights
- Transportation and Logistics

These priorities address the greatest supply chain risks, opportunities to increase efficiencies, and cost-saving measures. Each focus area has priorities to ensure our global supply chains can support the growing demand for Beyond Meat products around the world.

SUPPLIER PARTNERSHIP PROGRAM AND ESG COLLABORATION

We view all suppliers and co-manufacturers as strategic partners and vital contributors to our collective success. We require all partners to have crisis management protocols and business continuity procedures in place to reduce our collective risk exposure. Our Quality Assurance team works with all our business partners directly to confirm they can prepare for and align with our crisis management requirements.

OUR PATH FORWARD

As we prepare to establish our long-term, enterprise ESG goals, strategies, and oversight measures, we will be focused on integrating and embedding ESG across our business.

SETTING ESG GOALS

Leveraging our internal governance structure and ESG Materiality Analysis, Beyond Meat intends to set comprehensive 2030 ESG goals to help guide our sustainability efforts going forward. These goals will address the critical issues we know to be of greatest importance to our business and that also address the interests of our stakeholders.

CONCLUSION

Our 2020 and 2021 ESG highlights demonstrate the foundational elements of an ESG strategy already in place. Our next step is to align our people, organizational processes, and collective passions to fully integrate this strategy across our operational footprint and into our business and disclosures. We will continue engaging with our key stakeholders and leveraging resources across our enterprise to mitigate our risks, drive growth, and create value.



REFERENCES

Sustainability Accounting Standards Board (SASB)

Task Force on Climate-Related Financial Disclosures (TCFD)

University of Michigan Beyond Meat's Beyond Burger Life Cycle Assessment

EPA's Greenhouse Gas Equivalencies Calculator — Calculations and References

Non-GMO Project

Building Research Establishment Environmental Assessment Method (BREEAM)

U.S. Green Building Council - Leadership in Energy and Environmental Design (LEED)

ABOUT BEYOND MEAT

Beyond Meat, Inc. (NASDAQ: BYND) is a leading plant-based meat company offering a portfolio of revolutionary plant-based meats made from simple ingredients without GMOs, no added hormones or antibiotics, and 0 mg of cholesterol per serving. Founded in 2009, Beyond Meat products are designed to have the same taste and texture as animal-based meat while being better for people and the planet. Beyond Meat's brand commitment, Eat What You Love®, represents a strong belief that there is a better way to feed our future and that the positive choices we all make, no matter how small, can have a great impact on our personal health and the health of our planet. By shifting from animal-based meat to plantbased protein, we can positively impact four growing global issues: human health, climate change, constraints on natural resources and animal welfare. As of March 2022, Beyond Meat had products available at approximately 135,000 retail and foodservice outlets in over 90 countries worldwide. Visit www.BeyondMeat.com and follow @BeyondMeat, #BeyondBurger and #GoBeyond on Facebook, Instagram, Twitter and TikTok.

ABOUT THIS UPDATE

This update, which speaks only as of its date, is not comprehensive and should be read in conjunction with our 2021 Annual Report on Form 10-K and our 2022 Proxy Statement, which can be found on our website.

The ESG goals, projects, initiatives and strategies described in this update are aspirational; as such, no guarantees or promises are made that these goals, projects, initiatives and strategies will be met or successfully executed. Furthermore, data, statistics and metrics included in this update are non-audited estimates, not prepared in accordance with generally accepted accounting principles (GAAP), continue to evolve and may be based on assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees or subject to future revision. This update uses certain terms, including those that TCFD and SASB or others refer to as "material" or "key" to reflect the issues or priorities of the Company and its stakeholders. Used in this context, however, these terms are distinct from, and should not be confused with, the terms "materiality" as defined by or construed in accordance with securities, or other, laws or as used in the context of financial statements and reporting. For purposes of this update, the materiality standard applied under federal securities laws and issues identified as material for purposes of this update may not be considered material for Securities and Exchange Commission (SEC) reporting purposes.

BEYOND MEAT FORWARD-LOOKING STATEMENTS

Certain statements in this update constitute "forward-looking statements." Forward-looking statements in this update are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934 and other federal securities laws. These statements are based on management's current opinions, expectations, beliefs, plans, objectives, assumptions regarding future events or future results including, but not limited to, our ESG commitments, strategies, and initiatives; our business plans and strategy; our products; our opportunities for growth; and out stakeholder engagement efforts. These forward-looking statements are only predictions, not historical fact, and involve certain risks and uncertainties as well as assumptions. Actual results, levels of activity, performance, achievements, and events could differ materially from those stated, anticipated, or implied by such forward-looking statements. While Beyond Meat believes that its assumptions are reasonable, it is very difficult to predict the impact of known factors, and of course, it is impossible to anticipate all factors that could affect actual results. There are many risks and uncertainties that could cause actual results to differ materially from forward-looking statements made herein, including, most prominently, the risks discussed under the heading "Risk Factors" in Beyond Meat's Annual Report on Form 10-K for the year ended December 31, 2021, filed with the U.S. Securities and Exchange Commission ("SEC") on March 2, 2022, and Beyond Meat's Quarterly Report on Form 10-Q for the quarter ended April 2, 2022, filed with the SEC on May 12, 2022, as well as other factors described from time to time in Beyond Meat's filings with the SEC. Such forward-looking statements are made only as of the date of this update. Beyond Meat undertakes no obligation to publicly update or revise any forward-looking statement because of new information, future events, or otherwise, except as otherwise required by law. If we do update one or more forward-looking statements, no inference should be made that we will make additional updates with respect to those or other forwardlooking statements.