



Climate Change Policy

(Approved and adopted on July 15, 2022)

At Beyond Meat, Inc. (“Beyond Meat,” “we” or “our”), we are committed to doing our part to accelerate progress towards a decarbonized environment. The purpose of this Climate Change Policy (“Policy”) is to outline our perspective on and approach to managing the risks and opportunities that a changing climate presents to our company in furtherance of our ongoing commitment to environmental, social, and governance (“ESG”) issues. We are dedicated to extending this commitment from the product level to all aspects of our business. Our overarching goal is to fully integrate an ESG strategy into our company operations, long-term planning and stakeholder engagement efforts.

Reducing Greenhouse Gas Emissions

We are committed to reducing our Greenhouse Gas (“GHG”) emissions footprint from seed to consumption. This means reducing the GHG emissions directly from our operations (Scope 1), the GHG emissions from our indirect power purchases (Scope 2), and the upstream and downstream GHG emissions within our value chains (Scope 3). As we expand our manufacturing capabilities, we will work to partner with our suppliers to reduce negative environmental impacts across our supply chains, including, but not limited to:

- Designing and working to standardize and scale GHG emission reduction strategies in the value chain, from ingredient sourcing to customer distribution, including the procurement of renewable energy to reduce Scope 2 GHG emissions;
- Setting GHG emission reduction targets aligned with the Science Based Targets initiative; and
- Working to encourage agricultural, production and distribution practices that enhance natural resource stewardship and operational efficiencies.

Climate Solutions and Stakeholder Engagement

It is important to us that we co-create solutions and systems to reduce GHG emissions with our suppliers and distribution partners along with local stakeholders at the community level. We also seek to expand our efforts with national organizations to cultivate strategic partnerships and actions on shared challenges specific to geographic and stakeholder concerns.

Building Enterprise Climate Resilience

We are committed to using more sustainable products in our own operations, facilities, and offices. To that end, we seek to reduce climate-related risk in our supply chain. This may include, but is not limited to, working with, supporting, or encouraging our suppliers and business partners to introduce, refine, and work to scale regenerative agriculture practices that foster climate change resilience, which in turn helps protect our essential ingredients for product development. We believe these efforts will also assist us in anticipating climate-related physical risks that could threaten our business continuity or our ability to expand our reach.

Risk Management Integration and Strategy

We are committed to working to integrate our long-term climate change strategy into our business planning and to identifying potential climate-related risks that threaten the sustainability of our industry, and those of our customers and our supplier and distributor partners. To help manage our climate change risks, we will seek to integrate climate-related risk management issues into our enterprise risk management system.

Metrics and Reporting

We will utilize relevant industry-specific metrics developed by the Sustainability Accounting Standards Board (SASB) to guide our measurement and reporting on climate change related issues that affect our business. We will also seek to incorporate the recommendations from the Task Force on Climate-related Financial Disclosures (TCFD) with respect to climate change disclosure.

Policy Governance

This Policy shall be administered by Beyond Meat's ESG Executive Steering Committee. This Policy is subject to change as more information becomes available and if external conditions change that require a shift in our ESG strategy and planning.